SECTION .1100 - TERM CONTRACTS

01 NCAC 05B .1108 EXTENSION OF CONTRACT TERMINATION DATES

When in the best interest of the State, Vendors may be requested to extend the scheduled termination dates of contracts. Extensions shall not result in a change in the prices stated in the original contract unless agreed to by the Purchasing Agency in writing. Extensions that result in an annual contract value exceeding a Purchasing Agency's delegation must be submitted to the Division for approval based on the determining factors set forth in Rule .1102 of this Section.

History Note: Authority G.S. 143-52; 143-49;

Eff. February 1, 1996;

Readopted Eff. October 1, 2019.